

### **Independent Auditor's Report**

To the Architect of the Capitol

We have audited the accompanying Balance Sheets of the Architect of the Capitol (AOC) as of September 30, 2005 and 2004, and the related Statement of Net Cost, Statement of Changes in Net Position, Statement of Financing, and Statement of Budgetary Resources for the year ended September 30, 2005. These financial statements are the responsibility of the AOC's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and Office of Management and Budget (OMB) Bulletin No. 01-02, *Audit Requirements for Federal Financial Statements*, as amended. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes an assessment of the accounting principles used and significant estimates made by management, as well as an evaluation of the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the Balance Sheets of the AOC, as of September 30, 2005 and 2004, and the related Statement of Net Cost, Statement of Changes in Net Position, Statement of Budgetary Resources, and Statement of Financing for the year ended September 30, 2005, present fairly, in all material respects, the financial position of the AOC as of September 30, 2005 and 2004, respectively, and its net cost, changes in net position, budgetary resources, and financing for the year ended September 30, 2005, in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our reports dated August 16, 2006, on our consideration of the AOC's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants. Those reports are an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.



August 16, 2006  
Alexandria, Virginia